



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

June 27, 2014

**IMPORTANT NOTICE REGARDING CHANGES TO THE
HEALTH INSURANCE CLAIMS ASSESSMENT ACT**

On June 11, 2014, Governor Snyder signed legislation (P.A. 162 of 2014) amending the Health Insurance Claims Assessment (HICA) Act (P. A. 142 of 2011).

Beginning July 1, 2014, the assessment rate paid by most third party administrators, carriers, and self-insured entities on certain paid health care claims will be reduced from one percent (1%) to three quarters of one percent (.075%). Continue to use *Quarterly Worksheet for Health Insurance Claims Assessment (HICA)* (Form 4930), to calculate your assessment amount, using the new rate for claims with dates of service on or after July 1, 2014 and the old rate for claims with dates of service prior to July 1, 2014. An updated Form 4930, reflecting both rates, can be found on Treasury's Web site at www.michigan.gov/businessstaxes.

All HICA payments must be remitted to the Michigan Department of Treasury (Treasury) by Electronic Funds Transfer (EFT). Quarterly payments are due April 30, July 30, October 30, and January 30 of each year.

An annual reconciliation return is due each year on or before February 28 for the previous calendar year. More details on how to file your 2014 annual return will be available at a later date.

For questions and account related inquiries, please contact the Miscellaneous Taxes and Fees Unit at 517-636-0515. Additional information and updates are also available on Treasury's Web site at www.michigan.gov/businessstaxes.

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